



PRESS RELEASE
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FOR IMMEDIATE RELEASE

Public Accounts Committee

The reports by the Comptroller and Auditor General relating to compromise agreements (generally referred to as Golden Handshakes), deal with a subject that is of significant public interest. The Public Accounts Committee has decided that it needs to publicly establish the nature of certain of these payments and to establish if value for money has been achieved.

Deputy Vallois, the Chairman stated:

"I fully understand the level of concern that the public of Jersey have expressed in relation to the large sums of money involved. However, I think it is essential that a public examination is undertaken to establish if procedures have been followed and that the best value for money has been at the forefront of these agreements.

The Public Accounts Committee is the correct place for this examination to take place. My committee is committed to looking at difficult issues such as this when the need arises and we will ensure that transparency is achieved."

The role of the Public Accounts Committee to publicly review reports by the Comptroller and Auditor General and to report to the States upon any significant issues arising from those reports. This means it can hold investigations into the economy, efficiency and effectiveness achieved in the use of resources by the States and States funded bodies.

It will look into the adequacy of corporate governance arrangements, assess whether public funds have been applied for the purpose intended. It will also look to establish whether extravagance and waste are being eradicated and sound financial practices applied throughout the administration of the States.

Ends